RG104 E-1 Box 144 Feb-Mar 1887

Treasury Department,

BUREAU OF THE MINT,

Washington, D. C., March 12, 1887.

Sir:

Replying to your communication of the 11th instant, you are respectfully informed that the trade dollars received on "Transfer Orders" will not be treated as coin and will not enter into the Cashier's accounts, but will be treated as bullion the same as any other silver bullion, except that it will be kept in a separate account denominated "Silver Bullion Trade Dollar", in which you will enter the actual weight of the silver received at the face value of the coins, that is, at the value transferred to you.

In regard to melting each thousand dollars into a single bar, I see no occasion for this; nor would it in any way facilitate the annual settlement, as this silver will be treated at the annual settlement like all other silver, as so much silver bullion. If each thousand dollars is run into one bar it will require a separate melt for each 870 or 875 ounces, whereas you can readily melt 3,000 ounces at a time, at a great saving of labor and expense, and cast it into the largest bars for which you have molds.

As soon as safe storage can be found for any of this bullion in the form of ingots authority will probably be given you for

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melting it into that form. It is assumed, however, that no provision can be made before No.6 Vault is emptied.

Very respectfully,

Jas. P. Kimball

Director of the Mint.

Hon.Daniel M.Fox,

Superintendent U.S.Mint,

Philadelphia.

RG104 E-1 Box 144 Feb-Mar 1887

Treasury Dept,
Washington. D.C.
Mch. 13. 1887

James. P. Kimball.
Director.

In reply to Communication of 11 inst, says, Trade Dollars received on "T D" will not be treated as coin and will not enter into Cashiers acct, but will be treated as Bull, a separate acct kept called "Silver Bull. Trade Dollar" — Sees no occasion for melting each one thousand dollars into a single Bar, No provision can be made before Tarrt b. is emptied

RECEIVED
MAR 14 1887
U. S. MINT, PHILA.

NARA RG104, Entry 1, Box 144

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